



111 MAIN ST. E. P.O. BOX 187  
FREEPORT, MINNESOTA 56331-0187

ESTABLISHED 1908  
MEMBER FDIC

January 28, 2020

Ms Amy Rausch  
Guidance Office  
Albany High School  
PO Box 40  
Albany, MN 56307

Dear Amy:

I am pleased to announce the Freeport State Bank will again make available \$500.00 scholarships to graduating seniors from Albany High School. The purpose of the scholarships will be to help finance the cost of the student's first year tuition at a college or university of the student's choice.

Interested students may apply for the scholarships by following the procedure contained in this letter. We have not developed an application form. We are asking that interested students submit a typed letter containing 500 words or less discussing the criteria that we will use to award the scholarships.

To be eligible, the student and the student's parents must have maintained an active account at the Freeport State Bank for a period of at least six months prior to the deadline for submission of letters. Children of Freeport State Bank employees are not eligible for the scholarships. The scholarship decisions will be based upon a subjective evaluation of the following factors in no particular order of importance:

1. Grade point average;
2. Extracurricular activities;
3. Other grant or loan assistance that the student has arranged;
4. College choice;
5. The family's ability to pay for college;
6. The student's career goals and objectives; and
7. The student's history of volunteer or community service

FREEPORT, MN  
(320) 836-2126 or 1(800) 252-9856  
FAX (320) 836-2175

NEW MUNICH, MN  
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FAX (320) 837-5450

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